



NEDBANK LESOTHO WINS 'BEST DIGITAL BANK IN LESOTHO' AND 'BEST CORPORATE GOVERNANCE BANK' AWARDS



NKAU MATETE
MD of Nedbank Lesotho

In an unprecedented move, Nedbank Lesotho has been awarded both as the Best Digital Bank and Best Corporate Governance Bank in Lesotho for the year 2020 by the prestigious Global Banking and Finance Review (GBFR).

Nedbank has won the Best Digital Bank for the first time, following on their award as Best Internet Bank for Lesotho presented in 2017 for their enhanced electronic banking services, following on the implementation of their new core banking system which was a massive technological and change management project that was successfully delivered. This is the first time that the Best Corporate Governance Bank Award has been awarded to a bank in Lesotho, in recognition of Nedbank's industry-best governance practices.

According to the GBFR website, the annual global awards presented reflect innovation, achievement, strategy, progressive and inspirational changes taking place within the Global Financial community. The awards

were created to recognize companies of all sizes which are prominent in particular areas of expertise and excellence within the financial world.

Speaking on the news of the awards, the MD of Nedbank Lesotho, Mr. Nkau Matete expressed that "the Best Digital Bank Award recognizes our strategy and aspiration of being client obsessed and leading in digital in Lesotho. The highly rated Nedbank Money App (Africa) and our other digital offerings, including the recently launched Send Money and new Online banking demonstrate our drive to constantly innovate to offer clients a unique and excellent digital experience".

He further said that "the award for Best Corporate Governance Bank speaks to our rich history and commitment as a financial services provider to being a good corporate citizen, and aligns with our brand purpose and vision of doing good for and being admired by our stakeholders who include our staff, clients, regulators, and the communities in which we operate. "It is indeed an honour to be counted amongst the best with our regional and global counterparts who have been recognized for their excellence in financial services this year".

"The awards are also a testament and proof of the Nedbank Group's ambition to be Africa's #1 digital bank and being purpose-led. Digital solutions are becoming particularly crucial in these unprecedented times of the COVID-19 global pandemic when our clients need to transact more digitally than ever before, and we have responded", he said.



About Nedbank Lesotho

Nedbank Lesotho offers a full spectrum of personal, SME, business and corporate banking services, ranging from savings accounts, private banking, trade finance and forex services to offshore investments and electronic and digital banking services. Nedbank Lesotho has 11 branches located in the country, which can be found in Maseru, Mafeteng, Mohale's Hoek, Berea, Maputsoe, Hlotse, and Butha Buthe.

Nedbank Lesotho is a subsidiary of the Nedbank Group, one of Africa's largest banks. The Nedbank Group has presence in five countries in the Southern African Development Community (SADC) and the East Africa region, namely South Africa, Namibia, Swaziland, Mozambique (Banco Unico), Lesotho and Zimbabwe, as well as representative offices in

Angola and Kenya.

Nedbank Lesotho is also part of Ecobank-Nedbank Alliance, which is the largest banking network in Africa, with more than 2,400 branches in 39 countries. The alliance offers a unique one-bank experience and provides tailored banking and LocalKnowledgeAfrica™ to Ecobank and Nedbank clients across the Africa continent.

Outside of Africa, we have presence in key global financial centres to provide international banking services for SA-based multinational and high-net-worth clients in the Isle of Man, Guernsey, Jersey and London, Toronto and Dubai (UAE).

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