

Nedbank Limited

ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2018



NEDBANK

Nedbank Limited (Nedbank) is a wholly owned subsidiary of Nedbank Group Limited, which is listed on JSE Limited. The summary consolidated financial results are published on the Securities Exchange News Service (SENS) to provide holders of Nedbank's listed non-redeemable non-cumulative non-participating preference shares with information. Commentary relating to the Nedbank summary consolidated annual financial results is included in the Nedbank Group results, as presented to shareholders on 5 March 2019. Further information is provided on the website at nedbankgroup.co.za.

KEY HIGHLIGHTS

- **Headline earnings R10 884m, down 3,8%**
- **Revenue R46 849m, up 3,9%**
- **Net asset value R76 407m, up 3,0%**
- **Basel III common-equity tier 1 ratio at 11,6%**
- **Full-year preference share dividend 84,05248 cents per share, down 2,9%**

NEDBANK NON-REDEEMABLE NON-CUMULATIVE NON-PARTICIPATING PREFERENCE SHARES – DECLARATION OF DIVIDEND NUMBER 32

Notice is hereby given that gross preference dividend number 32 of 42,23172 cents per share has been declared for the period from 1 July 2018 to 31 December 2018, payable on Monday, 25 March 2019, to shareholders of the Nedbank non-redeemable, non-cumulative, non-participating preference shares recognised in the accounting records of the company at the close of business on Friday, 22 March 2019. The dividend has been declared out of income reserves.

The dividend will be subject to a dividend withholding tax rate of 20% (applicable in SA), resulting in a net dividend of 33,78538 cents per share to those shareholders who are not exempt from paying dividend tax. Nedbank's tax reference number is 9250/083/71/5 and the number of preference shares in issue at the date of declaration is 358 277 491.

In accordance with the provisions of Strate, the electronic settlement and custody system used by JSE Limited, the relevant dates for the payment of the dividend are as follows:

Last date of trade (cum dividend)	Monday, 18 March 2019
Shares commence trading (ex dividend)	Tuesday, 19 March 2019
Record date (date shareholders recorded in books)	Friday, 22 March 2019
Payment date	Monday, 25 March 2019

For and on behalf of the board

Vassi Naidoo
Chairman

5 March 2019

Mike Brown
Chief Executive

For further information

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement published on SENS on Tuesday, 5 March 2019, and also available on our website at nedbankgroup.co.za.

Copies of the full announcement may be requested by contacting Nedbank Investor Relations by email at NedbankgroupIR@Nedbank.co.za, and are available for inspection at Nedbank's registered office at no charge on weekdays from 09:00 to 16:00.

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Company Secretary J Katzin
Sponsors Investec Bank Limited, Nedbank CIB
Nedbank Limited Reg No 1951/000009/06
Incorporated in SA

JSE share code NBKP
ISIN ZAE000043667



These results and additional information are available at nedbankgroup.co.za.