

Your guide to BUSINESS REGISTRATION SERVICES



One of the first steps towards owning your own business is securing a company name, registering the company with the Companies and Intellectual Property Commission (CIPC) and getting the necessary documentation in place. At this point you typically also need to open a bank account for the business. Nedbank has combined these two steps and facilitates a seamless process in-branch and online. The service is also available to clients wishing to formalise their existing business.

COMPARISON OF BUSINESS REGISTRATION SERVICES		
	CIPC ONLINE	SWIFTREG
Overview	<ul style="list-style-type: none"> Self-service online business registration service through nedbank.co.za. Low-cost solution for private companies with maximum of three directors. Available to existing Nedbank clients and non- Nedbank clients. 	<ul style="list-style-type: none"> Banker-assisted business registration service through a Nedbank branch. Comprehensive service offering using a third-party service provider with additional value-adds (available directly from the service provider). Available to existing Nedbank clients and non- Nedbank clients.
Entity types	<ul style="list-style-type: none"> Private company/(Pty) Ltd. 	<ul style="list-style-type: none"> Private company/(Pty) Ltd. Non-profit company (NPCs). Incorporated Company.
Number of directors	<ul style="list-style-type: none"> Maximum three directors (SA citizens only). 	<ul style="list-style-type: none"> Maximum 10 directors/14 shareholders through an online application. Unlimited through a manual application.
Service offering	<ul style="list-style-type: none"> Name reservation. Business registration. B-BBEE exemption certificate (DTI - endorsed) for business with < 10m turnover (on registration only) 	<ul style="list-style-type: none"> Name reservation. Business registration. Shareholding certificate. Additional services offered by SwiftReg – please consult the SwiftReg website for details.
Cost	<ul style="list-style-type: none"> R125 (maximum of three directors). R50 for new name search (first four names free). No facilitation fee charged by Nedbank. 	<ul style="list-style-type: none"> R330 + R30 per director/shareholder (minimum fee of R390). R110 for new name search (first four names free). No facilitation fee charged by Nedbank.
Processing time	<ul style="list-style-type: none"> Without name reservation: approximately three working days. With name reservation: approximately seven working days. Dependent on CIPC processing availability. 	<ul style="list-style-type: none"> Average one to three weeks.
Payment methods	<ul style="list-style-type: none"> Bank deposit (EFT and cash). Credit card (coming soon). 	<ul style="list-style-type: none"> Bank deposit (EFT and cash). Credit card.
Terms and conditions	<ul style="list-style-type: none"> Non-Nedbank clients must agree to open a business account for the new entity as part of the business registration process. 	<ul style="list-style-type: none"> Non-Nedbank clients must agree to open a business account.

Terms and conditions apply.

Contact us – we're available 24/7

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Small Business Services on 0860 116 400 or smallbusinessservices@nedbank.co.za

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