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NEDBANK

HOME DIARIES

AUTUMN 2015

Keith's view



In the Spotlight

Rave reviews for our
home loans online
application channel

Home Loan Insider



Money Talks

Hope floats as
interest rate
outlook softens.

News to Use



Keith's view



As you bask in the glow of autumn's rich colours, I wish you a warm welcome to the first edition of Home Diaries for 2015; an issue brimming with great news, views and tips.

Beat the festive blues - **In the Spotlight** highlights MyFinancialLife™, a personal money management tool. We also discuss credit bureaus, bonuses and offer suggestions on how to get the most out of your salary in **News to Use**.

Hope for the residential property market is on the horizon; read more in our latest **Money Talks**. Finally, **Home Loan Insider** makes an important announcement regarding April payments.

All the best on the home front.

Keith Hutchinson
Managing Executive
Retail Secured Lending
Nedbank Home Loans



In the Spotlight

Rave reviews for our home loans online application channel

The easy-to-use home loans online application channel continues to delight when it comes to speedy response times and delivery of our brand promise. Further enhancements will ensure our clients continue to gain value from their relationship with us.

A valued client had this to say:

'Wow! What great service I received from the Nedbank home loans online application. I did a 15-minute application at 12:00 and sent my supporting documents at 13:30. By 15:15, I received an 'approved in principle'. Terrific turn around time! Their process is so efficient. I applied to the other banks before I applied to Nedbank, and they have still not gotten back to me. The Nedbank home loans online application is the best in the industry and a market leader! I did everything online - no application forms to print out and fill in, then scan and send back. I have banked with FNB all my life but am seriously impressed by the way Nedbank has handled my business and the offer they gave me!'

Samantha Chay Moi

Apply online and see how simple and hassle free owning your dream home can be!

Visit nedbank.co.za/homeloans to apply.

Time to make up for festive splurges

With the festive season over, it's time to focus on your 2015 financial resolutions by taking control and setting achievable financial goals.

- **Pay off your debt:** Pay off a specific amount each month or over the year. To make it achievable ensure that your goal includes a rand amount and an end date.
- **Spend less:** Where and how to cut? Your answers to these questions will give you a monthly measuring stick to see if you're meeting your goal.
- **Save more:** It's difficult to save money when the cost of living continues to rise. Get started by depositing R100 or more into a savings account every month. If you stick to the R100, by the end of 2015 you'll have R1 200 - an achievable goal.
- **Stick to a budget:** Sticking to a reasonable budget is key to achieving your financial goals. Remember, solid goals are best when putting together

a budget. If you choose to 'stick to a budget', there is a greater chance of slipping up when you make spur-of-the-moment decisions - such as going out for drinks with friends or splurging on a new sweater.

Seeing is believing! Track your spend and budget in real time with MyFinancialLife™, Nedbank's free personal financial management tool. Add your bank accounts and other spend to your profile, and manage everything from a single point.

Track. Monitor. Manage. Budget. Let MyFinancialLife™ do it for you!

Visit myfinanciallife.co.za for more, contact our Call Centre on 0860 555125 or email us at pfmsupport@nedbank.co.za.



Home Loan Insider

Early payments in April

Due to the number of public holidays during this period, we will assist clients by processing debit order payments on certain accounts earlier to prevent payment defaults. We will notify you by SMS should your account be affected.



Money Talks

Economic overview: residential property

Hope floats as interest rate outlook softens.

The prospects for residential property in 2015 appear rosier than was anticipated at the end of 2014. The olive branch came from an unexpected and distant source: declining global oil prices. Given that these plunged faster and sharper than the rand depreciated, local households and businesses have enjoyed a series of significant petrol and diesel price cuts into 2015. This also helped to reduce the overall inflation rate.

Global oil prices are expected to remain depressed over the next five to six months, which suggests that domestic

inflation is likely to ease significantly over this period. The drop in fuel prices will boost household disposable income, while steady interest rates will support demand for mortgages and credit in general. There are also signs that the appetite for mortgage lending among most commercial banks has improved, while anecdotal reports suggest that there is considerable public demand for housing. Consequently, sales volumes and prices of residential properties are likely to fare better in 2015 than was the case in 2014. However, an even stronger and more sustainable recovery seems likely only once employment picks up and income growth accelerates.

Nedbank Economic Unit
28 January 2015

News to Use

Going green with eStatements

Why wait for your home loan statements to arrive by post? There is a more secure and convenient way to receive your statements on time. Do your bit for the environment by switching to receiving your statements by email.

Why should you switch? It is:

- **Fast** – forget the post, no more waiting.
- **Convenient** – view your eStatement anytime you choose.
- **Safe** – your eStatement is password-protected, so only you can view it.
- **Environmentally friendly** – reduce paper waste and save trees.

How to switch

There's no time like the present, so call us now on 0860 555 111 or visit nedbank.co.za/homeloans.

Do we have your latest contact details? Contact us on 0860 555 111 or visit any Nedbank to update your information.

Instalments and the arrears effect

Being in arrears negatively impacts your credit profile. Avoid this by aligning your home loan payment date to your salary payment date, and pay the full instalment if possible. Ensure that the instalment payment date aligns with the date of your salary advice slip.

Listings with credit bureaus

Keeping your home loan account up to date will avoid adverse listings with credit bureaus, which could prevent you from accessing further credit. If a credit provider does give you credit in spite of a listing, the interest rate might be higher than if your credit record was clear. The first step is to recognise which bad financial habits, such as late payments, you may have and how they are represented on your credit report. Regular credit report checkups may also help you guard against identity theft. You are entitled to one free credit report from every credit bureau annually.

Get your free reports:

TransUnion – 0861 482 482,
mytransunion.co.za
Experian – 0861 10 56 65,
experian.co.za.

