

Schedule of fees

Retail and Small Business Services: NedCredit Transaction Account

Effective from 1 April 2018

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive)
Minimum monthly balance		
Minimum monthly balance to be maintained		R0,00.
Annual fees		
Visa Electron/Maestro debit card service fee		Free.
Cheque card service fee		R160,00.
Garage debit card		R160,00.
Monthly fees		
Account maintenance fee		R50,00.
Overdraft facility fee	7	Not available.
eNote		Free.
Self-service banking: subscription fee		Free.
Cheque card: Nedbank Greenbacks linkage fee		R20,18.
Transaction fees		
Deposits		
Electronic deposit		Free.
Cheque deposit:		
- At a Nedbank ATM		R30,26 per deposit.
- At a branch		R30,26 per deposit.
Cash deposit:		
- At a Nedbank ATM		R30,00 plus R1,51 per R100 or part thereof.
- At a branch		R30,00 plus R1,51 per R100 or part thereof.
- At a Nedbank intelligent-depositor ATM		R1,00 per R100 or part thereof.
- At Pick n Pay/Boxer Superstore tillpoint		R5,00 plus R1,51 per R100 or part thereof.
Cash withdrawals		
At a participating retailer's tillpoint	3	R4,04.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R6,05.
At a Nedbank ATM		R5,00 plus R1,51 per R100 or part thereof.
At another bank's ATM		R12,57 plus R1,51 per R100 or part thereof.
At a branch:		
- Cheque encashment		R50,00 plus R1,51 per R100 or part thereof in addition to cheque service fees.
- Debit or cheque card withdrawal		R50,00 plus R1,51 per R100 or part thereof.
At another bank's self-service device		R11,00.
At an international ATM		R50,44 plus R1,51 per R100 or part thereof.
Payments - electronic		
By SMS Banking		Free.
Debit order (internal)		R5,00.
At a self-service terminal		R8,07.
On Nedbank Internet Banking		R8,07.
By Cellphone Banking WAP		R8,07.
By Telephone Banking: Agent-assisted		R35,00.
Stop order		R17,15.



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Payments - electronic

Debit order (external)	R17,15.
Third-party payment notifications on Nedbank Internet Banking:	6
- SMS	R1,00.
- Email	R0,90.
- Fax	R6,00.

Payments - cheque

Cheque service fee	R70,61.
Bank-guaranteed cheque	R100,00.
Bank's own cheque	R100,00.

Payments - at a branch

To a Nedbank account	R100,00.
To an account at another bank	R100,00.

Interaccount transfers

By SMS Banking	Free.
By Cellphone Banking WAP	R4,00.
At a self-service terminal	R4,00.
On Nedbank Internet Banking	R4,00.
At a Nedbank ATM	R4,00.
By Telephone Banking: Agent-assisted	R25,00.
Autotransfer processing fee	R10,25.
At a branch	R60,00.

Cheque and debit card charges

Purchase at a tillpoint	R4,04.
Fuel purchase	R4,04.
Card replacement fee	R130,00.
Request for copy of transaction voucher:	
- Local	R150,00 per voucher.
- International	R150,00 per voucher.
International currency conversion fee	4 2% of transaction value.

Balance enquiries

At a self-service terminal	Free.
By SMS Banking	Free.
By Cellphone Banking WAP	Free.
On Nedbank Internet Banking	Free.
At a Nedbank ATM	Free.
At a branch	R6,00.
At another bank's ATM	R6,00.
By Telephone Banking: Agent-assisted	R6,00.
At another bank's self-service device	R6,00.
At a tillpoint	R1,00.

Transaction lists

On Nedbank Internet Banking - up to five years	Free.
Minitransaction list from a Nedbank ATM	R6,00.
At a branch	R15,00.

Statements

A4 mailed	5 One free per month.
Copy of A4 statement at branch	5 One free per billing cycle, thereafter R30,00.



Transaction fees

Statements

Electronic	Free.
At a cash-accepting Nedbank ATM:	
- Bank-stamped current statement	One free per billing cycle, thereafter R10,00.
- Bank-stamped three-month statement	R25,00.

Cellphone topups

At a Nedbank ATM	R1,00.
At another bank's ATM	R7,50.
On Nedbank Internet Banking	R1,00.

Other charges

No-funds alert	R11,00 per SMS.
Send-iMali:	8
- R100 to R1 000	R8,50.
- R1 001 to R2 500	R14,00.
Lotto purchase	R2,00.
Certificate of balance	Free.
Copy of tax certificate	Free.
Setup, amendment and cancellation of stop order	Free.
Archived image of deposit slip/cheque on Nedbank Internet Banking	Free.
Denied transaction at a Nedbank ATM	Free.
Denied transaction at another bank's ATM	R8,57.
Denied transaction at another bank's self-service device	R8,57.
Denied transaction at a tillpoint	R8,57.
Archived image of deposit slip/ cheque/ transaction list > 90 days obtained from a branch	R15,00.
Chequebook (40 cheques)	Not available.
Stop-payment instruction	R55,00.
Letter of authority	R55,00.
Special clearance of a cheque deposited in a branch	R100,00.
Honouring fee	R90,00.
Stop cheques on Nedbank Internet Banking:	
- For an individual cheque	Not available.
- For a cheque range	Not available.
Preparation of security documentation	R180,00.
Dishonoured payment due to insufficient funds	R60,00 (Increasing to R150,00 per item for the fourth and subsequent items within 12 months.)

Notes

1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month. Your transaction list will reflect the fees for all transactions that you effected in the previous billing cycle. In other words, you are billed one month in arrears.

2 You will only pay one monthly subscription fee, even if you subscribe to more than one of these self-service banking channels. For example, if you are already a Nedbank Internet Banking subscriber and you decide to register for telephone banking (agent-assisted) as well, this will be included in the monthly subscription that you are already paying.

3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.

4 This fee applies to ALL transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.

5 For current-account products you will automatically be mailed one (free) statement per month, unless you choose electronic statements. For savings account products you will need to request a statement to be mailed and a fee will apply.

6 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.



Notes

7 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.

8 Send money quickly and securely to any SA cellphone.

Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products.

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