

Pricing schedule

Medical Practice Account

Effective from 1 January 2020

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Minimum opening deposit		
Minimum opening deposit		R0,00.
Minimum monthly balance		
Minimum monthly balance to be maintained		R0,00.
Annual fees		
Visa Electron/Maestro debit card service fee		Free.
Cheque card service fee		R185,00.
Garage debit card		R185,00.
Monthly fees		
Account maintenance fee		R60,00.
Monthly overdraft facility fee	7	R69,00.
eNote		R12,00.
Self-service banking: Subscription fee	2	Free.
Platinum credit card: Service fee		R80,00.
Cheque card: Nedbank Greenbacks linkage fee		R23,00.
Credit card: Credit facility fee		R26,00.
Transaction fees		
Deposits		
Electronic deposit		Free.
Cheque deposit:		
– At a Nedbank branch		R65,00 per deposit.
– At a Nedbank ATM		R65,00 per deposit.
Cash deposit:		
– At a Nedbank ATM or branch		R7,00 plus R1,70 per R100 or part thereof.
– At a Nedbank intelligent-depositor ATM		R3,50 plus R0,85 per R100 or part thereof.
Cash withdrawals		
At a participating retailer's tillpoint	3	R4,30.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R6,30.
At a Nedbank ATM		R2,00 per R100 or part thereof.
At another bank's ATM		R10,00 plus R2,00 per R100 or part thereof.
At a branch:		
– Cheque encashment		R65,00 plus R1,70 per R100 or part thereof.
– Debit or cheque card withdrawal		R65,00 plus R1,70 per R100 or part thereof.
At another bank's self-service device		R13,00.
At an international ATM		R50,00 plus R2,00 per R100 or part thereof.
Payments – electronic		
By SMS Banking		Free.
By Telephone Banking: Self-service		Free.
Debit order (internal)		R5,00.
On Nedbank Internet Banking		R8,35.
By Cellphone Banking WAP		R8,35.



Transaction fees

Payments – electronic

On the Nedbank App Suite™		R8,35.
On the Nedbank Money app		R8,35.
Stop order		R19,00.
Debit order (external)		R19,00.
Third-party payment notifications on Nedbank Internet Banking:	6	
– SMS		R1,15.
– Email		R1,00.
– Fax		R10,00.
Instant-payment fee (internet banking):		
– Below or equal to R2 000		R10,00.
– Above R2 000		R49,00.

Payments – cheque

Cheque payment		R150,00.
Bank-guaranteed cheque		R190,00.
Bank's own cheque		R190,00.

Payments – at a branch

To an account at another bank		R125,00.
To a Nedbank account		R125,00.

Interaccount transfers

By SMS Banking		Free.
By Telephone Banking: Self-service		Free.
By Cellphone Banking WAP		R4,30.
On Nedbank Internet Banking		R4,30.
At a Nedbank ATM		R4,30.
On the Nedbank App Suite™		R4,30.
On the Nedbank Money app		R4,30.
At a branch		R70,00.
Autotransfer: processing fee		R12,50.

Cheque and debit card charges

Purchase at a tillpoint		R4,30.
Fuel purchase		R4,30.
Card replacement fee		R140,00.
Face-to-face card delivery fee		R160,00.
Request for copy of transaction voucher:		
– Local		R150,00 per voucher.
– International		R150,00 per voucher.
International currency conversion fee	4	2% of transaction value.

Balance enquiries

By SMS Banking		Free.
By Telephone Banking: Self-service		Free.
By Cellphone Banking WAP		Free.
On the Nedbank App Suite™		Free.
On Nedbank Internet Banking		Free.
On the Nedbank Money app		Free.
At a Nedbank ATM		Free.
At a branch		R8,00.
At another bank's ATM		R8,00.



Transaction fees

Balance enquiries

At another bank's self-service device	R8,00.
At a tillpoint	R1,00.

Transaction lists

On Nedbank Internet Banking – up to five years	Free.
Mini transactional list from a Nedbank ATM	R8,00.
Mini transactional list on Telephone Banking: Self-service, Cellphone Banking WAP or SMS Banking	Free.
At a branch	R30,00.

Statements

A4 mailed	1,5	One free per billing cycle.
Copy of A4 statement at branch	1,5	R30,00.
Copy of deposit slip at branch		Free.
Electronic	5	Free.

Prepaid purchases and topups

Airtime and data	R1,00.
Electricity	R2,00.
Lotto purchase	R2,60.
At another bank's ATM	R8,00.

Other charges

No-funds alert	R13,00 per SMS.
Certificate of balance	R380,00.
Copy of tax certificate	Free.
Setup, amendment and cancellation of stop order	Free.
Archived image of deposit slip/cheque on Nedbank Internet Banking	Free.
Denied transaction at a Nedbank ATM due to insufficient funds	Free.
Denied transaction at another bank's ATM	R8,60.
Denied transaction at another bank's self-service device	R8,60.
Denied transaction at a point-of-sale device	R8,60.
Disputed debit order – branch or contact center	R5,00.
Disputed debit order – online	R5,00.
Archived image of deposit slip/cheque/statement > 90 days obtained from a branch	R30,00.
Deposit book	R45,00.
Chequebooks:	
– Book of 40	R110,00.
– Book of 100	R215,00.
– Book of 200	R290,00.
Stop-payment instruction	R63,00.
Letter of authority	R63,00.
Special clearance of a cheque deposited in a branch	R130,00.
Honouring fee	R90,00.
Preparation of security documentation	R200,00.
Dishonoured payment due to insufficient funds	R90,00 (increasing to R145,00 per item for the fourth and subsequent items within 12 months).
Postdated cheque	R190,00.
Deposit correction	R20,00.



Transaction fees

Other charges

Amendment to mandate	R29,00.
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272,00.
Send-iMali:	8
– R1,00 to R1 000,00	R10,00.
– R1 001,00 to R2 500,00	R14,00.

Notes

1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month. Your statement will reflect the fees for all transactions that you effected in the previous billing cycle. In other words, you are billed one month in arrear.

2 Includes Nedbank Internet Banking and Cellphone Banking WAP. SMS Banking and Telephone Banking: Self-service are free.

3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.

4 This fee applies to all transactions through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.

5 For current account products you will automatically be mailed one (free) statement per month. For savings account products you will need to request a statement to be mailed and a fee will apply.

6 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.

7 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.

8 Send money quickly and surely to any SA cellphone.

Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 222 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products, as well as with fees charged by the other South African banks.

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